



Ogen & Coronavirus: Not Waiting for The-Day-After

When the coronavirus nightmare passes, we will wake to a new, challenging reality.

One million Israelis are newly unemployed since March 1, 2020.

THANKS TO DONOR SUPPORT, OGEN INTEREST FREE LOANS PROVIDE RELIEF AND HOPE.

GIVE THE HIGHEST LEVEL OF TZEDEKAH AND HELP OGEN MEET THIS GROWING DEMAND.

WHAT YOU CAN DO

Donate so that Ogen can provide loans of up to ILS 30,000 (\$8,500) for:



- Newly unemployed and unpaid leave (Coronavirus)
- Single mothers
- Students
- New immigrants
- People with disabilities
- People with expensive medical needs

As money is recycled (loaned to borrowers, repaid to Ogen, then loaned again), the impact of your gift will grow continually.



Establish a Named Loan Fund

To open a Named Loan Fund, donate at least \$10,000 (at once or in installments)

- Name *your* Fund in honor of an occasion or in memory of a loved one
- Make an annual 2% contribution to Ogen's operating costs from *your* Fund
- Receive detailed reports on *your* Fund, enabling you to monitor its impact

Ogen - Free Loan Fund: In Numbers

Interest-free lending pool of **\$40 million** raised from donors

More than **\$330 million** lent

650 Named Loan Funds under management

Approximately **2,000** loans and **\$20 million** lent annually

Default rate of only **0.7%** since 1990

About Ogen

Ogen provides affordable, life-changing loans and financial mentoring to low and middle-income Israelis, small businesses and not-for-profit organizations. The Ogen Group, a partnership of organizations, is dedicated to improving financial opportunity and empowerment in Israel. Formerly the Israel Free Loan Association, Ogen has made more than 62,500 loans and lent more than \$330 million to low-income Israelis, small businesses and non-profit organizations since 1990.

Donations are tax deductible in Israel, the US, Great Britain and Canada.

The greatest level [of tzedekah] ... is to support a fellow Jew by endowing him with a gift or loan."
(Maimonides, Mishneh Torah, the Laws of Charity 10:7-14)